

Charterhouse joins Tunstall team



Tunstall Group, the market leading provider of telecare and telehealth solutions, has undertaken an extensive strategic review of its business, and has found an excellent new partner in Charterhouse Capital Partners, further strengthening the Group's future growth plans.

Charterhouse is a successful British business with a 30 year track record and is committed to backing the Tunstall team achieve its vision. They join Bridgepoint, Tunstall's previous majority shareholder, who become a minority shareholder in the business.

Tunstall's solutions support over 2.5 million people worldwide allowing them to live independently, by effectively managing their health and well-being. Telecare is increasingly recognised as being at the heart of modern health and social care systems and Tunstall's aim is to deliver a broader range of services to effectively assist more people by providing flexible, timely, and proactive support.

James Buckley, Chief Executive, Tunstall Group said "I am delighted to be working with Charterhouse to realise our vision of improving the quality of life for many more people in the future. Telecare plays a key role in delivering personalised care to support people with health and social care needs, their families and carers. Our aim is to offer even more enhanced levels of support, drive forward our technology plans and work with our customers to provide effective solutions for a diverse range of people across the globe and I believe we have found the right team to help us achieve our ambitions."

Jeremy Greenhalgh, Partner, Charterhouse added "It is clear that Tunstall is a very successful business with attractive solutions in a market that is experiencing ageing demographics and the emergence of lifestyle epidemics such as obesity and chronic disease. Governments around the world are recognising the compelling economics of telecare and telehealth and I am looking forward to working with the team to deliver its plans for the future."

Ends

Tunstall Group Ltd. 1,56 Lavarack Ave, Eagle Farm, Queensland 4009 Australia

Mail: Locked Bag1, 985 Kingsford Smith Drive, Eagle Farm 4009, Australia
Telephone: +61 7 3637 2200 Fax: +61 7 3637 2255

www.tunstallap.com